

SUMMARY OF MAJOR DECISIONS

Fiftieth Meeting, Colombo, Sri Lanka

30-31 October 2011

Chair: John Skerritt

Board Matters

The Board reviewed the draft revised risk management statement which included a section on current perceived risks in addition to generic risks noted previously.

Recommendation

The Board approved the revised version of the risk management statement presented by management, and agreed that management would prepare an updated version for the Board for each in-person meeting.

Report of the Audit Committee

The Audit Committee Chair briefly reported on the Audit Committee proceedings and presented several recommendations for Board approval.

Recommendation

The Audit Committee recommends the adoption of the report from the CGIAR Internal Audit and approval of the medium term internal audit plan as presented.

Recommendation

The Audit Committee recommends the approval of the 2011 external audit plan for IWMI and CPWF. The Board approved this recommendation and requested for a single audit of IWMI and CPWF in 2012.

Recommendation

The Audit Committee recommends the approval of the appointment of Ernest & Young as external auditors for the audit of CPWF financials.

Report of the Nominating and Human Resources Committee

The Chair of the Nominating and Human Resources Committee (NHRC) briefly updated the Board on the Committee proceedings and presented the following recommendations for Board approval.

Recommendation

The NHRC recommends the approval of Management proposed amendments to the Personnel Policy Manual.

Recommendation

The Board approved the following Board and Committee appointments for 2012:

- Board Chair - John Skerritt
- Vice Chair - Asger Kej

Program Committee

- Chair - Pietro Veglio

Audit Committee

- Chair - Getachew Engida - Chair
- Members - Asger Kej and Barbara Schreiner

Nominating & HR Committee

- Chair - Isher Ahluwalia
- Members - John Skerritt, Don Blackmore, George Rothschild, Ivan de Silva and Pietro Veglio

Financial Matters:

The Board reviewed and discussed the proposed 2012 budget presented under two scenarios: a balanced budget; and a budget with 'growth' funding. It also discussed the demand and supply of 2012 CRP funds based on current estimates and funding through the different windows.

Recommendation

The Board approved the 2012 Proposed IWMI Budget.

The Board also reviewed the CPWF budget for 2012 and 2013 presented under two scenarios with 'full' and 'partial' funding and discussed the implications under each scenario.

Recommendation

The Board approved the 2012-2013 CPWF proposed budget.

Human Resources:

The Board was updated on recent developments in regard to CRP5 'Water, Land and Ecosystems; sustainable natural resources management for food security and livelihoods' and the position of CRP5 Director.

Recommendation

The Board formally approved the recruitment of CRP5 Director.

ALL RECOMMENDATIONS WERE APPROVED BY THE BOARD