

# Financial Statements

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for the year ended  
December 31, 2013

Auditors' Report



# **FINANCIAL STATEMENTS**

**31 December 2013**

**INTERNATIONAL WATER MANAGEMENT INSTITUTE**

## CONTENTS

Report of the auditors	1
Statement of the Board Chair	2a
Statement of the Management's Responsibilities	2b
Statement of financial position	3
Statement of activities	4
Statement of changes in net assets	5
Statement of cash flows	6
Accounting policies	7 – 16
Notes to the financial statements	17 – 26
Supplementary information	27 – 38





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## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF GOVERNORS OF INTERNATIONAL WATER MANAGEMENT INSTITUTE

#### Report on the Financial Statements

We have audited the accompanying financial statements of International Water Management Institute (Institute), which comprise the statement of financial position as at 31 December 2013, and the related statement of activities, statement of changes in net assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes and supplementaries.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the recommendations made in the Consultative Group for International Agricultural Research (CGIAR) Financial Guidelines Series No.2 - CGIAR Accounting Policies and Reporting Practices Manual (updated February 2006) and Advisory Note - Issued by the CGIAR Consortium Office on 21<sup>st</sup> January 2014. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

#### Opinion

In our opinion, so far as appears from our examination, the Institute has maintained proper accounting records for the year ended 31 December 2013 and the financial statements give a true and fair view of the institute's state of affairs as at 31 December 2013 and its surplus and cash flows for the year then ended in accordance with the recommendations made in the CGIAR Financial Guidelines Series No. 2 - CGIAR Accounting Policies and Reporting Practices Manual (updated February 2006) and Advisory Note - Issued by the CGIAR Consortium Office on 21<sup>st</sup> January 2014.

**CHARTERED ACCOUNTANTS**

5<sup>th</sup> May 2014

Colombo



## Statement of the Board Chair For the Year ended December 31, 2013

In 2013, The International Water Management Institute witnessed an exciting year as we developed a compelling new strategy to guide our research through to 2018. Our new strategic plan, "A water secure world," outlines the choices we have made and how these will translate into actions. The strategy was approved by the Board and its implementation will begin in 2014. The implementation will encompass looking critically how we conduct and support our research and making necessary changes to structures and underlying processes. The Board and Management is aware of the efforts required in effectively implementing this change management and in 2014 will work towards ensuring a smooth transition.

At Consortium level, a number of reviews covering areas related to Governance, internal audit and CRP governance & management, and mid-term review of the CGIAR were either concluded or initiated resulting in considerable investment of Management's time. One of the key highlights of 2013 was the introduction of the CGIAR financing plan covering 2014-15 – a first attempt at multi-year funding. The plan also addressed the concerns raised by IWMI regarding the 2013 initial allocation by proposing a 2013 adjustment that ensured consistent W1&W2 funding to "Water, Land & Ecosystems" (WLE). Since the funding decision came in December 2013, the financing plan allows this funding to be carried forward to 2014 and be included in the work plans. This will give the much needed support to WLE to implement the activities recommended by its Steering Committee around Focal Regions and Innovation Fund.

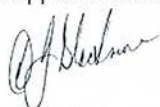
Financially, the above stated funding adjustment resulted in closing the gap, which the Board had approved to be covered from IWMI reserves, and recording a very small surplus. The Institute's revenue including the windows funding for WLE participating centers was maintained at similar levels with total revenue of \$47.7 million in 2013 as against \$47.6 million in 2012. The Challenge Program on Water & Food was in its last year of operations and is being fully integrated into WLE.

Though IWMI's financial situation remains stable and its prospects look promising, the Centre is not immune to new financial or operational risks. The Institute's Board of Trustees takes an active role in monitoring the institute's risk management strategy, not only from the perspective of financial elements, but also with respect to research strategies and issues. The Board has adopted a risk management policy that has been communicated to all staff together with a detailed management guideline. The policy includes a framework by which the Institute's management identifies, evaluates and prioritizes risks and opportunities across the organization; develops risk mitigation strategies that balance benefits with costs; monitors the implementation of these strategies; and reports, in conjunction with finance & administration staff and internal audit, annually to the full Board, on results. The Board is satisfied that the organization has adopted and implemented a comprehensive risk management system.

Some of the key risks going into 2014 relate to smooth implementation of its strategic plan and resultant organizational changes, research delivery on the 2014 workplan that includes significant carryover from 2013 and fund allocation in the focal regions identified by WLE. The Board is satisfied that adequate mitigation measures are in place and proactive steps to minimize risk have been initiated by the management in consultation with the Board.

IWMI invests its funds in line with the policy approved by the Governing Board and regularly updates the Governing Board on the implementation of the policy. A review of IWMI's investment policy and draft reserves policy will be discussed at the upcoming meeting by the Board.

On behalf of the members of the Board, I wish to thank IWMI's investors and partners for their continued support and commitment to our work.



**Don Blackmore**

Chair, IWMI Board of Governors

## Statement of the Management's responsibilities for Financial Reporting

The accompanying financial statement of the International Water Management Institute (IWMI), for the year ended December 31, 2013 are the responsibility of the management. IWMI management also claims responsibility for the substance and objectivity of the information contained therein.

Our financial reporting practices follow the "CGIAR Accounting Policies and Reporting Practices Manual – Financial Guidelines Series No. 2" as amended in February, 2006 and Advisory Note - issued by the CGIAR Consortium office on 21 January, 2014. IWMI maintains a system of internal control designed to provide reasonable assurance that assets are safeguarded and transactions are properly recorded and executed in accordance with management's authorization.

A system of reporting within the Institute present the management with an accurate view of the operations, enabling us to discern risks to our assets or fluctuations in the economic environment of the Institute at an early stage and at the same time providing a reliable basis for the financial statements and management reports.

The Board of Governors exercises its responsibility for these financial statements through its Finance and Audit Committee. The committee meets regularly with management and representatives of the external auditors to review matters relating to financial reporting, internal controls and auditing.



**Jeremy Bird**  
Director General



**Amol Khisty**  
Director Finance & Administration



## INTERNATIONAL WATER MANAGEMENT INSTITUTE

Statement of Financial Position  
As at December 31, 2013

(In US Dollars '000)

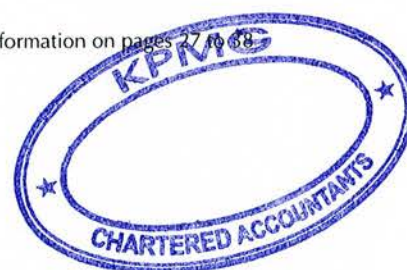
	Notes	2013	2012
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash Equivalents	2	24,407	40,318
Investment	3	35	36
Accounts Receivable:			
Donor	4	8,949	3,016
Employees	5	427	286
Other CGIAR Centers	6	850	776
Others	7	1,485	1,473
Prepaid Expenses	8	260	208
Inventories	9	32	33
<b>Total Current Assets</b>		<b>36,445</b>	<b>46,146</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment, net	10	1,895	1,799
<b>Total Non-current Assets</b>		<b>1,895</b>	<b>1,799</b>
<b>TOTAL ASSETS</b>		<b>38,340</b>	<b>47,945</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Donor	11	8,339	11,819
Employees	12	1,123	1,057
Other CGIAR Centers	13	1,860	4,027
Others	14	2,769	2,561
Amount held for Challenge Program	15	1,395	5,330
Accruals		514	958
<b>Total Current Liabilities</b>		<b>16,000</b>	<b>25,752</b>
<b>Non Current Liabilities</b>			
Accounts Payable			
Employees	16	3,320	3,192
<b>Total Non Current Liabilities</b>		<b>3,320</b>	<b>3,192</b>
<b>Total Liabilities</b>		<b>19,320</b>	<b>28,944</b>
<b>Net Assets</b>			
Unrestricted			
Designated		5,180	4,180
Undesignated		13,840	14,821
<b>Total Net Assets</b>		<b>19,020</b>	<b>19,001</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>38,340</b>	<b>47,945</b>

These financial statements were approved on 05<sup>th</sup> May 2014.

.....) Director General

.....) Director Finance &amp; Administration

The accounting policies on pages 7 to 16, notes on pages 17 to 26 and supplementary information on pages 27 to 38 form an integral part of the financial statements



## INTERNATIONAL WATER MANAGEMENT INSTITUTE

Statement of Activities  
For the Year Ended December 31, 2013  
(In US Dollars '000)

## Statement of Activities by source

Note	2013				2012			
	Unrestricted	CRP	Non-CRP	Total	Unrestricted	CRP	Non-CRP	Total
Grant revenue								
Window 1 & 2	-	27,957	-	27,957	-	26,852	-	26,852
Window 3	-	5,309	153	5,462	-	4,347	297	4,644
Bilateral	-	12,924	280	13,204	-	13,988	221	14,209
Other	37	-	-	37	447	-	-	447
Other revenue and gains	1,085	-	-	1,085	1,440	-	-	1,440
<b>Total revenues and gains</b>	<b>1,122</b>	<b>46,190</b>	<b>433</b>	<b>47,745</b>	<b>1,887</b>	<b>45,187</b>	<b>518</b>	<b>47,592</b>
Research expenses	1,300	41,702	411	43,413	979	40,425	486	41,890
General and Administration expenses	4,313	-	-	4,313	4,622	-	-	4,622
Other expenses and losses	-	-	-	-	-	-	-	-
<b>Subtotal Expenses and Losses</b>	<b>5,613</b>	<b>41,702</b>	<b>411</b>	<b>47,726</b>	<b>5,601</b>	<b>40,425</b>	<b>486</b>	<b>46,512</b>
Indirect Cost Recovery	(4,510)	4,488	22	-	(4,794)	4,762	32	-
<b>Total operating expenses</b>	<b>1,103</b>	<b>46,190</b>	<b>433</b>	<b>47,726</b>	<b>807</b>	<b>45,187</b>	<b>518</b>	<b>46,512</b>
<b>Surplus for the year</b>	<b>19</b>	<b>-</b>	<b>-</b>	<b>19</b>	<b>1,080</b>	<b>-</b>	<b>-</b>	<b>1,080</b>

## Expenses by function

Personnel Costs	4,066	11,907	406	16,379	3,725	11,107	537	15,369
CGIAR Collaboration	-	10,203	-	10,203	30	11,580	(24)	11,586
Other Collaboration	-	10,657	-	10,657	-	7,950	(24)	7,926
Supplies and Services	409	7,086	5	7,500	583	7,559	(3)	8,139
Travel	477	1,758	-	2,235	693	2,065	-	2,758
Depreciation	661	91	-	752	570	164	-	734
<b>Subtotal Expenses and Losses</b>	<b>5,613</b>	<b>41,702</b>	<b>411</b>	<b>47,726</b>	<b>5,601</b>	<b>40,425</b>	<b>486</b>	<b>46,512</b>
Indirect Cost Recovery	(4,510)	4,488	22	-	(4,794)	4,762	32	-
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The accounting policies on pages 7 to 16, notes on pages 17 to 26 and supplementary information on pages 27 to 38, form an integral part of the financial statements





# INTERNATIONAL WATER MANAGEMENT INSTITUTE

## Statement of Changes in Net Assets

For the Year Ended December 31, 2013

(In US Dollars '000)

	Undesignated	Designated			TOTAL
		Property, plant & equipment	Capital Fund	Sub Total	
<b>Balance as at January 1, 2012</b>	<b>13,741</b>	<b>1,654</b>	<b>2,526</b>	<b>4,180</b>	<b>17,921</b>
Net changes in investment in fixed assets	-	145	(145)	-	-
Net Surplus 2012	1,080	-	-	-	1,080
<b>Balance as at December 31, 2012</b>	<b>14,821</b>	<b>1,799</b>	<b>2,381</b>	<b>4,180</b>	<b>19,001</b>
Re-designation for facilities development	(1,000)	-	1,000	1,000	-
Net changes in investment in fixed assets	-	96	(96)	-	-
Net surplus	19	-	-	-	19
<b>Balance as at December 31, 2013</b>	<b>13,840</b>	<b>1,895</b>	<b>3,285</b>	<b>5,180</b>	<b>19,020</b>



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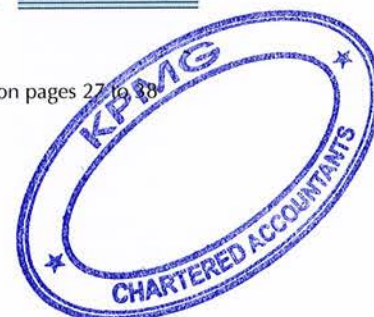
# INTERNATIONAL WATER MANAGEMENT INSTITUTE

## Statement of Cash Flows For the Year ended December 31, 2013

(In US Dollars '000)

	2013	2012
<b>Cash flows generated from/(used in) operating activities</b>		
Change in net assets	19	1,080
Adjustments to reconcile change in net assets to net cash provided by operating activities:	-	-
Depreciation	752	742
Gain on disposal of property, plant and equipment	(97)	(322)
	655	420
<b>(Increase) / decrease in Assets:</b>		
Accounts receivable	(6,161)	(1,359)
Prepaid expenses	(52)	6
Inventories	1	5
	(6,212)	(1,348)
<b>Increase / (decrease) in Liabilities:</b>		
Accounts payable	(9,308)	9,970
Accruals	(443)	(18)
	(9,751)	9,952
<b>Net cash generated from/(used in) operating activities</b>	<b>(15,289)</b>	<b>10,104</b>
<b>Cash flows used in investing activities</b>		
Acquisition of property, plant and equipment	(901)	(894)
Disposal proceeds of property, plant and equipment	150	328
Investment	1	10
<b>Net cash used in investing activities</b>	<b>(750)</b>	<b>(556)</b>
<b>Cash flows generated from financing activities</b>		
Increase in long term liabilities	-	-
Employees	128	193
<b>Net cash generated from financing activities</b>	<b>128</b>	<b>193</b>
<b>NET (DECREASE)/INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(15,911)</b>	<b>9,741</b>
<b>CASH AND CASH EQUIVALENTS:</b>		
At beginning of year	40,318	30,576
At end of year	24,407	40,318

The accounting policies on pages 7 to 16, notes on pages 17 to 26 and supplementary information on pages 27 to 28 form an integral part of the financial statements





## Accounting Policies

### Reporting Entity

The International Water Management Institute (IWMI) was established in 1984 as a non-profit, scientific research organization focusing on the sustainable use of land and water resources in agriculture, to benefit poor people in developing countries. IWMI's mission is "to improve the management of land and water resources for food, livelihoods and the environment". The Institute works in partnership with developing countries, international and national research institutes, universities and other organizations to develop tools and technologies that contribute to poverty reduction as well as food and livelihood security. IWMI is a member of the CGIAR Consortium.

Under an agreement with Ford Foundation (acting on behalf of International Irrigation Management Institute), signed on 9th January 1985 and ratified by Act, No 6 of 1985, the Sri Lankan Government recognizes IWMI (previously known as IIMI) as a not for profit international organization and grants the Center certain privileges, including exemption of Sri Lankan Government taxes.

The Institute's major facilities are located in India, Pakistan, Nepal, Laos, Uzbekistan, Ghana, Ethiopia and South Africa.

The Institute receives support from various donor agencies and entities, including the CGIAR Consortium. The CGIAR Consortium is an international organization that, together with the CGIAR Fund, advances international agricultural research for a food secure future by integrating and coordinating the efforts of those who fund research and those who do the research. The CGIAR Consortium is made up of the Consortium Board; the Consortium Office; and Research Centers which are members of the CGIAR Consortium.

CGIAR Research Programs (CRPs): In 2011, the CGIAR introduced a new programmatic based approach to doing business. The Donors to the CGIAR, represented by the Fund Council, approved the creation of Sixteen CRPs, each to be led by a designated Center (Lead Center) which is responsible, through a Program Implementation Agreement (PIA) for overseeing the implementation of the CRP by program participants and for all payments to and reporting from program participants. Program participants include other Centers who are subcontracted by the Lead Center via a Program Participant Agreement (PPA) or other suitable contracting arrangement.

Fund donors may designate their contribution to one or more of the three funding "Window". For Window 1 funds, the Fund Council sets the overall priorities and makes specific decisions about the use of the fund such as allocation to CRP's, payment of System Costs and any other use required to achieve the CGIAR mission. Window 2 funds are contributions designated by Fund Donors to one or more specific CRPs. Window 3 funds are contributions designated by the Fund Donors to individual centers.

IWMI is the Lead Center for the CGIAR Research Program 5 (CRP5) on Water, Land and Ecosystems (WLE), which started in January 2012 for a period of 3 years, with a total grant of US\$ 246 Million, comprising of Window 1 & Window 2 from Consortium and bilateral raised by participating centers including IWMI. As a Lead Center, the Institute entered into an agreement (PIA) with the Consortium for the overall performance of the CRP. The Institute will receive the grants from Windows 1 & 2 for further allocation to the participating centers. The Institute is required to submit regular financial reports and cash flow statements to the Consortium Office. IWMI is also contributing to CRP7 (Climate Change, Agriculture and Food Security), CRP1.1 (Dryland Systems), CRP1.2 (Humid Tropics Systems), CRP1.3 (Aquatic Agricultural Systems) and CRP 2 (Policies, Institutions and Markets).



## Accounting Policies (contd..)

The accompanying financial statements and supplementary schedules of the Institute were approved and authorized for issue by the Board of Governors on April 27th, 2014.

### Summary of Major Accounting Policies

The principal accounting policies that were adopted in the preparation of these financial statements are set out below:

#### 1.1. Basis of Accounting

The financial statements are prepared under the historical cost convention on the accrual basis of accounting, in accordance with the CGIAR Accounting Policies and Reporting Practices Manual, Financial Guidelines Series, No.2 as amended in February, 2006 and Advisory Note - Issued by the CGIAR Consortium Office on 21st January 2014.

#### 1.2. Significant Accounting Judgments, Estimates and Assumptions

##### Judgments

In the process of applying the International Water Management Institute's accounting policies, the management has made the following judgment, apart from those involving estimations, which has the most significant effect on the amounts recognized in the Financial Statements.

##### *Allowance for Doubtful Debts:*

The Institute reviews all receivables at each Statement of Financial Position date to assess whether an allowance should be recorded in the statement of activities. The management uses judgment in estimating such amounts in the light of the duration of outstanding and any other factors the management is aware of that indicate uncertainty in recovery.

##### Estimates and Assumptions

The key assumptions concerning the future and other key sources of uncertainty of estimation at the Statement of Financial Position, that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year are discussed below. The respective carrying amounts of assets and liabilities are given in related notes to the Financial Statements.

##### *Defined Benefit Plans:*

The cost of defined benefit plans - severance, gratuity and leave encashment are determined using actuarial valuations. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases and mortality rates. Due to the long term nature of these plans, such estimates are subject to significant uncertainty. Refer Note 16.





## Accounting Policies (contd..)

### 1.3. Foreign Currencies

Transactions denominated in currencies other than the reporting currency, United States Dollars (USD), are converted to USD at the exchange rates prevailing at the beginning of the month in which the transaction took place.

Monetary assets and liabilities expressed in currencies other than USD are converted to USD at the rate of exchange prevailing on the date the Statement of Financial Position was prepared. Non-monetary items denominated in a foreign currency, which are carried at cost, are reported using the exchange rate prevailing on the date of the transaction.

All exchange gains or losses resulting from such translations are treated as other revenues and gains in the statement of activities.

### 1.4. Revenue

#### I. Definition

Revenue is the gross inflow of economic benefits during the period arising in the course of the ordinary activities of a center where those inflows result in increases in net assets. The major portion of center's revenue is derived through the receipts of donor grants - either "Unrestricted" or "Restricted".

Unrestricted grant revenue arises from the unconditional transfer of cash or other assets to IWMI. Transitional Funding received from not fully operated CGIAR Research Program (CRP)'s shall be reported as Unrestricted Grant Revenue.

Restricted grant revenue arises from a transfer of resources to IWMI in return for past or future compliance related to the operating activities of the Organization.

Gross inflow of economic benefits include amounts collected on behalf of the principal and which do not result in an increase in the net assets are treated as "Agency Transactions" and are not recognized as revenue.

#### II. Recognition

Grants are recognized as revenues when the outcome of a transaction involving the rendering of services can be measured reliably. Revenue associated with the transaction is recognized by reference to the stage of completion of the transaction at the reporting date. When the outcome of the transaction cannot be estimated reliably, revenue is recognized only to the extent of the expenses recognized that are recoverable.

As a Lead Center, grants received for the CGIAR Research Programs (CRPs) are recognized in full amount of grants received from the Consortium (CGIAR Window 1 and 2), including the amounts passed on to other centers and spent by them. Disbursements to another center by the Lead Center are recorded as an "Account Receivable" until an expenditure report is received from the other center, and the expenditure amount then be liquidated from the advance.



## Accounting Policies (contd..)

### III. Valuation

Revenue is measured at the fair value of the consideration received or receivable. Fair Value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties at arm's length transaction.

- (a) Cash grants are recorded at the face value of the cash received or the USD equivalent.
- (b) Grant revenue, including non-monetary grants at fair value, is recognized when there is reasonable assurance that:
  - i. the organization will comply with the conditions attached to them; and
  - ii. the grants will be received.
- (c) Grants are recognized as revenue over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis.

### 1.5. Other Revenues

Other revenues and gains are recognized in the period in which they are earned. The Center discloses the amount of exchange differences included in the net profit or loss for the period under Other Revenue and Gains.

### 1.6. Expenses

Expenses are recognized when a decrease in future economic benefits, related to a decrease in an asset or an increase in a liability, has arisen that can be measured reliably. Expenses are recognized on the basis of a direct association between the costs incurred and the earning of specific items of revenue.

The Institute presents on the face of the statements of activities an analysis of expenses using a classification based on the function and nature of expenses within the Institute.

Research expenses are expenses incurred for the activities that result in goods and services being distributed to beneficiaries, project proponents, and members that fulfill the purpose of mission for which the Institute exists.

General and Administration expenses are all expenses incurred for the activities of the Institute other than Research Expenses.

### 1.7. Allocation of Expenses

Direct costs are charged specially to the programs benefited. The research support and Management, and administrative costs are collectively referred to as indirect costs.

Indirect costs are allocated to programs based on the total direct cost. The costs of providing the programs and management and general activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among programs and other services, and management and general activities.





## Accounting Policies (contd..)

### 1.8. Taxation

The Center is exempt from income tax under the provisions of Section 7 of the Inland Revenue Act No. 10 of 2006 of Sri Lanka, and amendments there to. The Center is also exempt from USA (United States of America) tax under Section 501(a) of the Internal Revenue Code of the United States of America, as an organization described in Section 501(c)(3).

### 1.9. Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, balances with banks and short-term, highly liquid investments that are readily convertible to known amounts of cash with original maturity periods of three months or less, and which are subject to an insignificant risk of change in value.

### 1.10. Investments

Investments acquired with the intention of disposing the same within one year or less from the acquisition date are classified as current investments. Investments classified as current, as distinguished from cash equivalents, are those that are acquired with original maturities of more than three months, but not exceeding one year.

Investments are initially recorded at their cost. Interests or gains relating to short term investment are reported in the Statement of Activities under Other Revenue and Gains.

The Short Term Investments represent time deposits with banks that are collateral against national staff loan schemes with original maturities of more than three months.

### 1.11. Accounts Receivable

All receivable balances are valued at their net realizable value, that is, the gross amount of receivable balances minus, if applicable, allowances provided for doubtful accounts.

Allowances for doubtful accounts are provided in an amount equal to the total receivables shown, or reasonably estimated to be doubtful of collection. The amount in the allowance is based on past experience and on a continuous review of receivable reports and other relevant factors.

When an account receivable is deemed doubtful of collection, an allowance is provided during the year the account is deemed doubtful.

Any receivable or portion of receivable judged to be uncollectible is written off. Write-offs of receivables are made while making allowance for doubtful accounts after all efforts to collect such amounts have been exhausted.

#### (a) Accounts Receivable – Donors

Accounts receivable from donors consist of unrestricted grants which are due and receivable by the Center and amounts due from restricted grants that have been negotiated between a donor and the Center. It also pertains to claims from donors for expenses paid on behalf of projects in excess of cash received.



## Accounting Policies (contd..)

### (b) **Accounts Receivable – Employees**

Accounts receivable from employees consist of advances made to officers and employees for travel, benefits, salary, loans, etc.

### (c) **Accounts Receivable - Other CGIAR Centers**

This includes advances made to other CGIAR Centers. Under CRP, disbursements to another center by the Lead Center should be recorded as an "Account Receivable" until an expenditure report is received from the other center, and the expenditure amount can then be liquidated from the advance.

### (d) **Accounts Receivable – Others**

Accounts receivable from others consist of advance payments to suppliers, consultants and other third parties.

## 1.12. Prepaid Expenses

These comprise deposits and advances to suppliers.

## 1.13. Inventories

Inventories are held in the form of materials or supplies to be consumed in the Center's operations or in the rendering of services. Cost of inventories is not directly expended at the time of purchase and these are not held for sale in the ordinary course of business.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. Inventories are valued at the lower of acquisition cost or net realizable value and charged when used. The acquisition cost includes the purchase price plus cost of freight, insurance and handling charges. Cost is determined by the weighted average method. Provision is made where necessary for obsolete, slow moving and defective items.

## 1.14. Property, Plant and Equipment

### I. Definition

Property, plant and equipment are defined as tangible assets that:

- a) are held by IWMI for use in the production or supply of goods or for administrative purposes; and
- b) are expected to be used for more than one accounting period

### II. Recognition

An item of property, plant and equipment should be recognized as an asset when:

- (a) it is probable that future economic benefits associated with the asset will flow to the Center; and
- (b) the cost of the asset can be measured reliably.





## Accounting Policies (contd..)

All individual tangible assets of USD 500 or over in cost with an estimated useful life beyond one year are treated as fixed assets and designated as property, plant and equipment.

Gains or losses arising from the retirement or disposal of property, plant and equipment are determined as the difference between the estimated net disposal proceeds and the carrying amount of the asset, and are recognized as a revenue or expense in the statement of activities.

### III. Valuation

Property, plant and equipment are initially measured at cost. Subsequent to initial recognition as an asset, property, plant and equipment are carried at cost less any accumulated depreciation and any accumulated impairment losses.

The cost of an item of property, plant and equipment comprises its purchase price and all other incidental costs in bringing the asset to its working condition for its intended use.

### Depreciation

Depreciation of property, plant and equipment is calculated on the straight-line basis over the estimated useful lives of the assets as follows:

Leasehold property	-	Over the lease period (25 years)
Building Renovation/ Partitioning/Wiring	-	5 years
Heavy-duty equipment	-	7 years
Office and household furniture, fixtures, research and office equipment	-	5 years
Vehicles	-	5 years
Computer software	-	3 to 5 Years
Computer hardware	-	3 years

Depreciation of acquired assets is made in the year the asset is placed in operation and continues until the asset is fully depreciated or its use is discontinued.

Property, plant and equipment acquired through the use of grants restricted for a certain project are recorded as assets. Such assets are depreciated at a rate of 100% and the depreciation expense is charged directly to the appropriate restricted project.

### IV. Leasehold Property

Leasehold property and improvements thereon are amortized over the lease period or if shorter, the useful economic life of the property or improvement concerned.

The initial lease agreement between IWMI and the Government of Sri Lanka is for 25 years commencing from 1991. IWMI has the right to negotiate for an extension of the lease period under the lease agreement upon the expiry of the current lease.



## Accounting Policies (contd..)

### 1.15. Accounts Payable

Accounts payable represents amounts due to donors, employees and others for support, services and materials received prior to year-end, but not paid for as at the date of Statement of Financial Position.

(a) **Accounts payable – donors**

This consists of grants received from donors for which conditions are not yet met and amounts payable to donors in respect of any unexpended funds received in advance for restricted grants.

(b) **Accounts Payable – Employees**

This includes unpaid salaries and bonuses, leave credits and pension entitlements.

(c) **Accounts Payable – Others**

These include all other liabilities the Center has incurred and has been billed for, which remain unpaid as at the Statement of Financial Position date.

### 1.16. Undisbursed funds for the CGIAR Challenge Program on Water and Food (CPWF)

Undisbursed funds for the CGIAR Challenge Program on Water and Food (CPWF) relate to funds received for the benefit of the participating organizations in the CPWF. Funds received are recorded as amounts held for the CPWF in the Statement of Financial Position, until the funds are distributed to participating organizations as determined by the CPWF.

### 1.17. Accruals

The amount is comprised of accruals and provisions made for suppliers for which invoices were not yet received as at the reporting date.

### 1.18. Provisions

A provision is a liability of uncertain timing or amount. A provision should be recognized when:

- (a) a center has a present obligation as a result of a past event;
- (b) it is probable that an outflow of resources will be required to settle the obligation; and
- (c) a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision should be the best estimate of the expenditure required to settle the present obligation at the reporting date. Provisions should be reviewed at each reporting date and adjusted to reflect the current best estimate. A provision should only be used for expenditures for which the provision was originally recognized.





## Accounting Policies (contd..)

### 1.19. Terminal Benefits

#### Defined Benefits Plan

##### Severance, Gratuity, Leave Encashment & Repatriation

The Institute's net obligation in respect of Severance, Gratuity and Leave Encashment, which are defined benefit plans, are determined based on an actuarial valuation carried out by an independent qualified actuary and are accrued at the reporting date. The liabilities are not externally funded.

##### (a) Severance and Gratuity

- **Severance**

In accordance with the terms and conditions of recruitment, internationally recruited staff members are entitled to terminal benefits referred to as "Severance" on the completion of three full years of continuous service.

- **Gratuity**

Payment is made for gratuity benefits under the Center's personnel policies to nationally recruited staff. Nationally recruited staffs qualify for a gratuity payment on the completion of five years continuous service with the Center. The present value of define benefit obligation is determined by discounting the estimated cash flows based on the actuarial valuation carried-out by an independent qualified actuarial.

##### (b) Unutilized Leave

Payment is made for unutilized leave to internationally and nationally recruited staff members in accordance with the Personnel Policies Manual on the following bases:

- International staff - maximum of 48 days based on current salary
- National staff - maximum of 35 days based on current salary

##### (c) Repatriation

In accordance with the terms and conditions of recruitment, internationally recruited staff members and their dependents are entitled to repatriation benefits on completion of the contract period. Provision is made for repatriation payable to all international staff members based on the estimated cost of airfare, relocation charges and freight charges. The present value of define benefit is determined by discounting the estimated cash flows based on the actuarial valuation carried-out by an independent qualified actuarial.

### 1.20. Net Assets

Net Assets are the residual interest in IWMI's assets remaining after liabilities are deducted.

The overall change in net assets represents the total gains and losses generated by IWMI's activities during the year.

Net assets are classified as either undesignated or designated.



## Accounting Policies (contd..)

- (a) **Undesignated** - that part of net assets that is not designated by IWMI's management for specific purposes.
- (b) **Designated** - that part of net assets that has been designated by IWMI's management for specific purposes.

**Property, plant & equipment** : This is the net book value of property, plant & equipment as at the date of statement of financial position.

**Capital Fund** : This is the reserve for replacement of property, plant & equipment.

### 1.21. Events after the Reporting Date

Events after the reporting date are those events, both favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue. Two types of events can be identified:

- (a) those that provide evidence of conditions that existed at the reporting date (adjusting events after the reporting date); and
- (b) those that are indicative of conditions that arose after the reporting date (non-adjusting events after the reporting date).

#### Adjusting events after the reporting date:

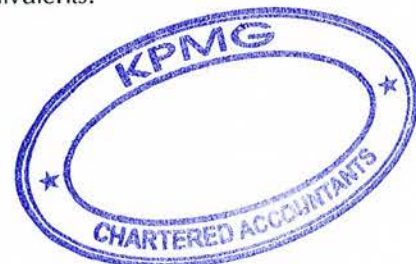
The Center adjusts the amounts recognized in its financial statements to reflect adjusting events after the reporting date.

#### Going Concern:

The financial statements are prepared on a going concern basis. However, the Center doesn't prepare its financial statements on a going concern basis, if management determines after the reporting date that it intends to cease operations or it has no realistic alternative but to do so.

### 1.22. Statement of Cash Flows

The Statement of Cash Flows has been prepared using the "indirect method". The Statement of Cash Flows for a period shall report net cash provided or used by operating, investing, and financing activities and the net effect of those flows on cash and cash equivalents during the period, in a manner that reconciles beginning and ending cash and cash equivalents.





## INTERNATIONAL WATER MANAGEMENT INSTITUTE

### Notes to the financial statements - As at December 31, 2013 (contd)

(In US Dollars '000)

	2013	2012
<b>2. Cash &amp; Cash Equivalents</b>		
Cash in hand	29	26
Bank Accounts	2,060	2,220
Investment Accounts	20,923	32,742
Cash held on behalf of Challenge Program	1,395	5,330
	<u>24,407</u>	<u>40,318</u>
<b>3. Investments</b>		
Short Term	35	36
	<u>35</u>	<u>36</u>
<b>4. Accounts Receivables - Donors</b>		
Restricted funds ( <i>Refer Exhibit 1- Page 29</i> )	8,990	3,118
Allowance for doubtful accounts	(41)	(102)
	<u>8,949</u>	<u>3,016</u>
<b>5. Accounts Receivables - Employees</b>		
Receivables	75	79
Travel advances	65	30
Loans - staff	287	177
	<u>427</u>	<u>286</u>
<b>6. Accounts Receivables - Other CGIAR Centers</b>		
International Potato Center ( CIP)	28	58
International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	251	58
International Rice Research Institute (IRRI)	169	284
Center International de Agricultura Tropical (CIAT)	-	131
International Livestock Research Institute (ILRI)	28	52
World Agroforestry Centre ( ICRAF )	-	1
International Food Policy Research Institute (IFPRI)	270	56
Worldfish (WF)	104	136
	<u>850</u>	<u>776</u>



Notes to the financial statements continued on page 18

## INTERNATIONAL WATER MANAGEMENT INSTITUTE

### Notes to the financial statements - As at December 31, 2013 (contd)

(In US Dollars '000)

	2013	2012
<b>7. Accounts Receivables - Others</b>		
Project advances	354	92
Challenge Program Non CG Partners	422	700
CRP - Non CG Partners	15	-
Consultants	262	269
Vendors	302	295
Collaborators	130	105
Insurance claims	-	12
	<b>1,485</b>	<b>1,473</b>
<b>8. Prepaid Expenses</b>		
Deposits	11	11
Prepayments	249	197
	<b>260</b>	<b>208</b>
<b>9. Inventories</b>		
Inventories (in hand)	32	33
	<b>32</b>	<b>33</b>





**INTERNATIONAL WATER MANAGEMENT INSTITUTE**  
Notes to the financial statements - As at December 31, 2013 (contd)

(In US Dollars '000)

<b>10. Property, Plant and Equipment</b>	<b>Balance at 1 January 2013</b>	<b>Additions/ charge for the year</b>	<b>Disposals</b>	<b>Balance at 31 December 2013</b>
<b>I. Cost</b>				
<b>Infrastructure and Improvements on the Building</b>				
Leasehold Building and Improvements	2,543	4	-	2,547
Heavy Duty Equipment	265	17	-	282
<b>Equipment</b>				
Research Equipment	294	64	29	329
Computers	1,921	295	195	2,021
Furnishing & Office Equipment	1,102	84	82	1,104
Vehicles	1,492	323	166	1,649
Computer Software	715	114	182	647
<b>TOTAL COST</b>	<b>8,332</b>	<b>901</b>	<b>654</b>	<b>8,579</b>
<b>II. Accumulated Depreciation</b>				
<b>Infrastructure and Improvements on the Building</b>				
Leasehold Building and Improvements	1,801	160	-	1,961
Heavy Duty Equipment	244	9	-	253
<b>Equipment</b>				
Research Equipment	285	50	27	308
Computers	1,594	256	182	1,668
Furnishing & Office Equipment	944	62	80	926
Vehicles	966	185	166	985
Computer Software	699	30	146	583
	<b>6,533</b>	<b>752</b>	<b>601</b>	<b>6,684</b>
<b>III. Net Book Value</b>				
<b>Infrastructure and Improvements on the Building</b>				
Leasehold Building and Improvements	742			587
Heavy Duty Equipment	21			30
<b>Equipment</b>				
Research Equipment	9			21
Computers	327			353
Furnishing & Office Equipment	158			178
Vehicles	526			664
Computer Software	16			62
	<b>1,799</b>			<b>1,895</b>
<b>NOTE:</b>				
Cost of fixed assets is analysed as follows:				
Center Owned	4,980			5,182
In Custody	809			850
Leasehold Improvements	2,543			2,547
	<b>8,332</b>			<b>8,579</b>

Notes to the financial statements continued on page 20



# INTERNATIONAL WATER MANAGEMENT INSTITUTE

## Notes to the financial statements - As at December 31, 2013 (contd)

(In US Dollars '000)

	2013	2012
<b>11. Accounts Payable - Donors</b>		
Restricted funds ( <i>Refer Exhibit 1- Page 29</i> )	8,339	11,819
	<b>8,339</b>	<b>11,819</b>
<b>12. Accounts Payable - Employees</b>		
Payables	181	203
Travel Payables	37	90
International & National Staff Unutilized Leave Provision (12a)	905	764
	<b>1,123</b>	<b>1,057</b>
<b>12a. International &amp; National Staff Unutilized Leave provision</b>		
National Staff	156	159
International Staff	749	605
	<b>905</b>	<b>764</b>





## INTERNATIONAL WATER MANAGEMENT INSTITUTE

### Notes to the financial statements - As at December 31, 2013 (contd)

(In US Dollars '000)

	2013	2012
<b>13. Accounts Payable - Other CGIAR Centers</b>		
Worldfish (WF)	29	65
International Center for Agricultural Research in the Dry Areas (ICARDA)	225	170
International Livestock Research Institute (ILRI)	191	991
International Plant Genetic Resources Institute (IPGRI)	380	737
International Potato Center ( CIP)	79	132
International Institute of Tropical Agriculture ( IITA )	55	94
Center International de Agricultura Tropical (CIAT)	491	669
World Agroforestry Centre ( ICRAF )	405	604
International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	-	401
International Food Policy Research Institute (IFPRI)	5	164
	<b>1,860</b>	<b>4,027</b>
<b>14. Accounts Payable - Others</b>		
Accounts payable - Vendors	404	717
CRP - Non CG Partners	-	34
Collaborators	708	931
Consultants	791	550
Advances - Payable Africa	684	17
Advance Payable Asia	21	-
Challenge Program Non CG partners	161	312
	<b>2,769</b>	<b>2,561</b>



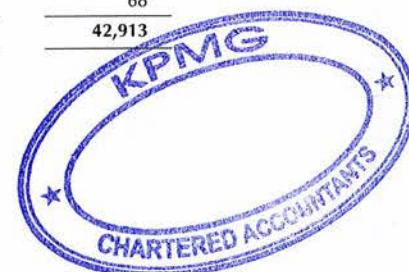
## INTERNATIONAL WATER MANAGEMENT INSTITUTE

### Notes to the financial statements - As at December 31, 2013 (contd)

(In US Dollars '000)

15. Undisbursed funds for Challenge Program	Cumulative 2012	Jan - Dec 2013	Cumulative 2013
<b>Cash Receipts</b>			
Australia	331	-	331
AusAID - Mekong Basin Grant	4,019	1,692	5,711
AusAID - Mekong Basin Grant - Interest Earned	100	41	141
Danish	1,494	-	1,494
DFID	31,841	-	31,841
EC	9,268	-	9,268
EC - Incremental Grant - Grant No: C-ECG-48-IWMI-CP	1,853	32	1,885
EC 2011 Contribution - Grant No: COFIN-ECG-70-IWMI	1,241	-	1,241
France	4,024	-	4,024
GTZ	1,193	-	1,193
IFAD - Mekong (PN 50)	792	-	792
IFAD - Grant No. : I-R-1312-IWMI-CP	364	456	820
Norway	1,738	-	1,738
Netherlands	6,618	-	6,618
New Zealand	1,655	-	1,655
SIDA - Mekong Dam Development : Dammed If...	221	-	221
Sweden [SIDA]	862	-	862
Switzerland [SDC]	10,836	-	10,836
World Bank	18,400	-	18,400
Stability Funding	6,861	-	6,861
CRP5 Funding	5,653	6,325	11,978
Bank Interest income	71	1	72
<b>Total Receipts</b>	<b>109,435</b>	<b>8,547</b>	<b>117,982</b>
 <b>CASH DISBURSEMENTS - PHASE 1 PROJECTS</b>			
International Rice Research Institute (IRRI)	13,613	-	13,613
Centro Internacional de Agricultura Tropical (CIAT)	7,728	-	7,728
World Fish Center (WFC)	5,476	-	5,476
International Food Policy Research Institute (IFPRI)	5,069	-	5,069
International Livestock Research Institute (ILRI) -Ethiopia	976	-	976
Kwame Nkrumah University of Science & Technology (KNUST)	493	-	493
Yellow River Conservancy Commission (YRCC)	704	-	704
EMBRAPA	94	-	94
Agricultural Research Council (ARC)	426	-	426
Agricultural Research and Education Organization (AREO)	89	-	89
University of Copenhagen	216	-	216
National Water Research Centre (NWRC)	677	-	677
Mekong River Commission (MRC)	663	-	663
Council for Scientific and Industrial Research (CSIR) Water Research Institute	319	-	319
International Potato Center (CIP)	723	-	723
Indian Council of Agricultural Research (ICAR)	205	-	205
Institut de Recherche pour le Developpement (IRD)	1,209	-	1,209
University of California Davis (UCDavis)	696	-	696
Griffin NRM	490	-	490
Commonwealth Scientific and Industrial Research Organisation (CSIRO)	779	-	779
Food Agriculture and Natural Resources Policy Analysis Network (FANRPAN)	707	-	707
King's College London, University of London (KCL)	520	-	520
Natural Environment Research Council-Centre for Ecology and Hydrology	70	-	70
Khon Kaen University (KKU)	75	-	75
International Development Enterprises Cambodia (IDE)	75	-	75
Sokoine University of Agriculture	68	-	68
Asian Institute of Technology (AIT)	68	-	68
World Neighbors	60	-	60
Savanna Agricultural Research Institute (SARI)	62	-	62
IDE International - Nepal	75	-	75
Humana People to People India (HPPi)	75	-	75
Institute for Sustainable Development	40	-	40
FUNDAEXPRESION	40	-	40
Centre for Sustainable Development and Environment (CENESTA)	76	-	76
IDE International - India	70	-	70
Volta Basin Authority	53	-	53
St. Jude Family Projects and Organic Training Centre	66	-	66
World Vision South Africa (WV-SA)	68	-	68
<b>Cash disbursements - Phase 1 Projects</b>	<b>42,913</b>	<b>-</b>	<b>42,913</b>

Notes to the financial statements continued on page 23





	Cumulative 2012	Jan - Dec 2013	Cumulative 2013
<b>CASH DISBURSEMENTS - PHASE 2 PROJECTS</b>			
<b>Cash Disbursements - BDC Projects</b>			
AN1 RIMISP Centro Latinoamericano para el Desarrollo Rural	521	211	732
AN2 CIAT	995	387	1,382
AN3 King's College London (KCL)	601	492	1,093
AN4 Consorcio para el Desarrollo Sostenible de la Ecorregion Andina (CONDESAN)	585	339	924
MK2 WORLD FISH	499	53	552
MK3 International Centre for Environmental Management (ICEM Vietnam)	594	114	708
MK4 Asian Institute of Technology (AIT)	617	100	717
MK5 Workshop - Asian Institute of Technology (AIT)	30	-	30
NL3 ILRI	708	-	708
NL5 ILRI	712	489	1,201
LM1 Stockholm Environment Institute (SEI)	524	125	649
LM2 Agricultural Research Council - South Africa (ARC)	840	294	1,134
LM3 International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	831	305	1,136
LM4 WaterNet	558	221	779
LM5 Food Agriculture and Natural Resources Policy Analysis Network (FANRPAN)	666	277	943
VL1 Stockholm Environment Institute (SEI)	392	165	557
VL2 ILRI	565	313	878
VL3 CIRAD	636	252	888
VL5 Volta Basin Authority (VBA)	397	247	644
G1 IIRRI	485	115	600
G2 IIRRI	630	342	972
G4 Institute of Water Modelling (IWM)	386	231	617
G5 WORLD FISH	427	250	677
<b>Cash Disbursements - BDC Projects</b>	<b>13,199</b>	<b>5,322</b>	<b>18,521</b>
<b>Cash Disbursements - Innovation Fund Projects</b>			
L2 & L4 WaterNet	30	3	33
L5 Food Agriculture and Natural Resources Policy Analysis Network (FANRPAN)	10	8	18
MK2 CIEM (Central Institute for Economic Management)	20	-	20
MK2 DLF (Department of Livestock & Fisheries)	18	1	19
N2 ILRI	20	-	20
G2 IIRRI	10	10	20
Transfer to IFAD	(41)	(19)	(60)
<b>Cash Disbursements - Innovation Fund Projects</b>	<b>67</b>	<b>3</b>	<b>70</b>
<b>Cash Disbursements - Other Projects</b>			
Ganges Workshop (WFC)	22	-	22
University of Oxford	22	-	22
International Rice Research Institute (IRRI) - MOA	80	-	80
<b>Cash Disbursements - Other Projects</b>	<b>124</b>	<b>-</b>	<b>124</b>
<b>Cash Disbursements - IWMI CP Projects</b>			
MK1 IWMI	998	374	1,372
NL2 IWMI	1,486	708	2,194
NL4 IWMI	497	336	833
VL4 IWMI	415	217	632
G3 IWMI	478	463	941
V5-Innov IWMI - Volta Storylines and Scenarios	8	-	8
N2-Innov IWMI / ODI - The Wheels of Innovation	10	10	20
<b>Cash Disbursements - IWMI CP Projects</b>	<b>3,892</b>	<b>2,108</b>	<b>6,000</b>
CPWF Program expenditure / funds disbursed to IWMI for Phase 1 Projects	16,480		16,480
CPWF Secretariat & Program Level Science - (without 4% admin fee)	22,810	1,659	24,469
Administration Fees - Non IWMI CP (Phase 1 & 2 Projects)	2,034	214	2,248
Restricted Grant : AusAID - Mekong Basin	2,008	2,762	4,770
Restricted Grant : IFAD (Grant No: G-I-R-1312-IWMI-CP)	360	411	771
Restricted Grant : SIDA - Mekong Dam Development : Dammed If...	218	3	221
	<b>43,910</b>	<b>5,049</b>	<b>48,959</b>
<b>Total Disbursements</b>	<b>104,105</b>	<b>12,482</b>	<b>116,587</b>
<b>Undisbursed Funds held by IWMI</b>	<b>5,330</b>	<b>(3,935)</b>	<b>1,395</b>

Notes to the financial statements continued on page 24



## INTERNATIONAL WATER MANAGEMENT INSTITUTE

### Notes to the financial statements - As at December 31, 2013(contd)

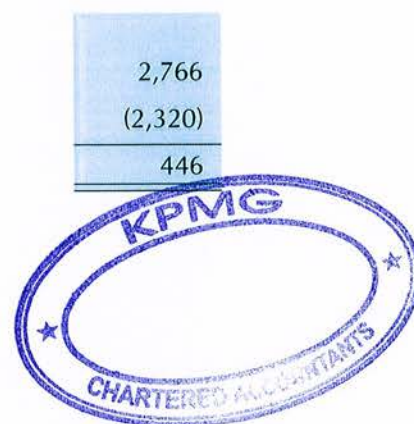
(In US Dollars '000)

	2013	2012
<b>16. Long Term Liabilities : Accounts Payable - Employees</b>		
Severance & Gratuity Benefits (16a)	1,715	1,584
International Staff Repatriation (16b)	1,121	1,162
National staff Pension fund provision (16c)	484	446
Balance as at 31 December	<u><u>3,320</u></u>	<u><u>3,192</u></u>
 <b>16a. Severance &amp; Gratuity Benefits</b>		
Balance as at 1 January	1,584	1,669
Charge for the year	347	272
Payments made during the year	(216)	(357)
Balance as at 31 December	<u><u>1,715</u></u>	<u><u>1,584</u></u>
 <b>16b. International Staff Repatriation</b>		
Balance as at 1 January	1,162	957
Charge for the year	314	426
Payments made during the year	(335)	(221)
Balance as at 31 December	<u><u>1,121</u></u>	<u><u>1,162</u></u>
 <b>16c. National Staff Pension Fund provision</b>		
National Staff Pension Fund	<u><u>484</u></u>	<u><u>446</u></u>

IWMI has a "Defined Benefit" pension plan for its National staff at Head Quarters. This plan was closed in 2004 to new entrants. The Plan assets and liabilities are valued annually by a qualified Actuary and the resulting liability is provided in the books. As of 31<sup>st</sup> December, the Pension Fund liability was computed by the Actuary are shown as follows;

Present value of funded obligation (excluding future service liability)	3,091	2,766
Fair value of plan assets as at 31 <sup>st</sup> December	(2,607)	(2,320)
Recognized liability for defined benefit obligation	<u><u>484</u></u>	<u><u>446</u></u>

Notes to the financial statements continued on page 25





## INTERNATIONAL WATER MANAGEMENT INSTITUTE

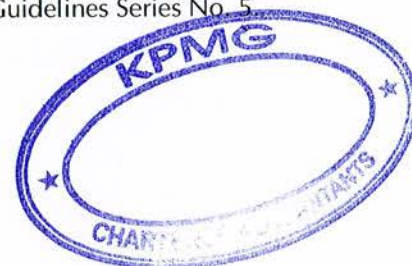
### Notes to the financial statements - For the year ended December 31, 2013 (contd)

(In US Dollars '000)

	2013	2012
<b>17. Other Revenue and Gains</b>		
Bank Interest & Investment Income	263	312
Gain on Disposal of Assets	97	322
Foreign Exchange Gains /(Losses)	(528)	275
Management fees	533	332
Others	720	199
<b>Total</b>	<b>1,085</b>	<b>1,440</b>
<b>18. Schedule of Direct and Indirect Cost Rates</b>		
General and Administration Expenditures	4,313	4,622
Research Expenditures	43,413	41,890
Less: Total CG Center Collaboration	(10,203)	(11,586)
	33,210	30,304
<b>Total cost (excluding Total CG Center Collaboration)</b>	<b>37,523</b>	<b>34,926</b>
<b>Cost Ratios:</b>		
Direct / Total	89%	87%
Indirect / Total	11%	13%
Indirect / Direct	13%	15%

Note: The Indirect costs rate of IWMI is affected due to the increment of funds executed by non CG collaborators of CPWF. If these collaborators are excluded from the computation, the indirect cost rate is 16% for 2013.

Overhead costs recovery represents the overhead costs recovered from restricted projects based on the rates agreed and as stated in each project document with Donors. The cost ratio presented above has been computed based on the provisions of CGIAR Financial Guidelines Series No. 5.



## INTERNATIONAL WATER MANAGEMENT INSTITUTE

### Notes to the financial statements - As at December 31, 2013(contd)

#### 19. Events after the Reporting Date

No events have occurred since the reporting date to the date of financial statements are authorized for issue, which would require adjustment to or disclosure in the financial statements.

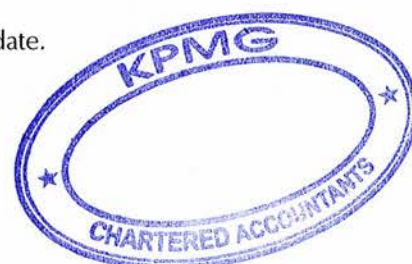
#### 20. Comparative Figures

Certain comparative figures have been reclassified to conform to the presentation of the current year. The transactions relating to Global Water Partnership had been removed from Statement of Activities and the net impact is accounted as other receivable/payable except for host institution fees. The change is done for better presentation of Financial Statements.

	As reported previously	Current Presentation	
	2012	2013	2012
	US\$ '000	US\$ '000	US\$ '000
<b>Statement of Financial Position</b>			
Accounts payable - Donor	11,910	8,339	11,819
Accounts payable - Other	2,471	2,769	2,561
<b>Statement of Activities</b>			
<b>Revenue and Gains</b>			
Grant Revenue	47,339	46,660	46,152
Other Revenue and Gains	1,368	1,085	1,440
<b>Expenses and Losses</b>			
Research Expenses	43,005	43,413	41,890
<b>Expenses by function</b>			
Personnel Costs	15,720	16,379	15,369
CGIAR Collaboration	11,585	10,203	11,586
Other Collaboration	8,125	10,657	7,926
Supplies and Services	8,543	7,500	8,139
Travel	2,913	2,235	2,758
Depreciation	741	752	734

#### 21. Commitments and Contingent Liabilities

There are no commitments and contingent liabilities at the reporting date.





## INTERNATIONAL WATER MANAGEMENT INSTITUTE

## Notes to the accounts - For the year ended December 31, 2013 (in US Dollars)

## Supplementary Information (Grant Revenue)

## Exhibit 1

	Total Funds Available 31/12/2013	Funds Receivable 31/12/2013	Funds Applicable to succeeding years 31/12/2013	Total Revenue 2013	Total Revenue 2012
	US \$	US \$	US \$	US \$	US \$
<b>UNRESTRICTED INCOME</b>					
Government of Ireland	-	-	-	-	157,479
The Consortium of International Agricultural Research Centers	-	-	-	-	289,000
Government Of Netherlands	36,745	-	-	36,745	-
<b>Sub Total</b>	<b>36,745</b>	<b>-</b>	<b>-</b>	<b>36,745</b>	<b>446,479</b>
<b>2) WINDOW 1 &amp; WINDOW 2</b>					
CIARC CRP on Water, Land and Ecosystems (CRP 5)	17,195,262	6,577,802	-	23,773,064	22,359,223
WORLD FISH CRP on Aquatic Agricultural Systems (CRP 1.3)	71,775	158,995	-	230,770	230,000
CIAT CRP on Climate Change, Agriculture and Food Security - RPL SA (CRP 7)	1,276,914	119,125	-	1,396,039	1,896,293
CIAT CRP on Climate Change, Agriculture and Food Security - Center Activities (CRP 7)	1,001,792	253,668	-	1,255,460	1,693,540
ICARDA CRP on Dryland Systems (CRP 1.1)	190,875	440,172	-	631,047	385,000
IITA CRP on Humid Tropics (CRP 1.2)	346,032	52,614	-	398,646	288,000
IFPRI CRP on Policies, Institutions and Markets (CRP 2)	50,000	50,000	-	100,000	-
ICARDA Vulnerability-Climate change India (CRP 1.1)	264,020	-	97,678	166,342	1,146
WORLD FISH CRP on Aquatic Agricultural Systems -L&F Scoping Mission to Ghana (CRP 1.3)	-	5,500	-	5,500	-
<b>Sub Total</b>	<b>20,396,670</b>	<b>7,657,876</b>	<b>97,678</b>	<b>27,956,868</b>	<b>26,853,202</b>
<b>3) CRP WINDOW 3</b>					
ACIAR Agricultural groundwater use in Laos	254,542	169,695	-	424,237	35,971
CANADA Storage Development - Nepal	48,002	-	-	48,002	68,714
CHINA Program Support-Government of China	29,400	-	-	29,400	29,400
INDIA ICAR	180,574	-	-	180,574	80,045
SOUTH AFRICA Republic of South Africa	49,000	-	-	49,000	49,000
USAID AWM Technologies	60,440	-	25,548	34,892	-
USAID Enhanced regional food security	-	-	-	-	1,047,985
USAID Enhanced regional food Security - Supplement Contribution	1,833,523	-	251,505	1,582,018	231,291
USAID Feed the Future	2,140,000	-	1,010,361	1,129,639	-
CGIAR Challenge Program on Water and Food	1,831,470	-	-	1,831,470	2,804,673
<b>Sub Total</b>	<b>6,426,951</b>	<b>169,695</b>	<b>1,287,414</b>	<b>5,309,232</b>	<b>4,347,079</b>
<b>4) Other WINDOW 3</b>					
USAID NRM 2 Program - Modification no:12 & 13	123,160	29,960	-	153,120	297,256
<b>Sub Total</b>	<b>123,160</b>	<b>29,960</b>	<b>-</b>	<b>153,120</b>	<b>297,256</b>
<b>5) BILATERAL</b>					
ACIAR Adaptation of Rice-based Systems (CLUES)	22,727	-	9,227	13,500	14,725
ACIAR Ag water investments in Cambodia	38,091	-	-	38,091	81,540
ACIAR Assessment-Research needs for EGP	25,565	-	-	25,565	-
ACIAR CC & WSD - Krishna Basin	64,943	-	25,009	39,934	30,375
ACIAR Climate and Water	78,547	-	28,559	49,988	12,593
ACIAR Climate Change Initiative	-	-	-	-	9,139
ACIAR Climate Resilient Farming Systems in the Eastern India, Nepal and Bangladesh	-	-	-	-	62,390
ACIAR GW-Recharge & Management	76,777	29,138	-	105,915	172,886
ACIAR Meso-scale Watershed Dev. In AP, India	328,417	-	221,119	107,298	148,291
ACIAR Midterm Review of the ACIAR project	-	-	-	-	3,473
ACIAR Soil Salinity management in Central and Southern Iraq (ICARDA)	133,787	-	111,519	22,268	135,080
ACIAR Soil-water management in coastal zones	48,147	-	-	48,147	-
ACIAR Tank Irrigation Ecosystems	83,772	-	-	83,772	37,356
ACIAR Water Management in the Nile Delta	150,192	8,309	-	158,501	-
ACIAR Watershed Mgmt in AP, India	28,240	-	-	28,240	23,529
ADB Climate Resilience in Eco-Regions	2,787	-	-	2,787	87,213
ADB More Food with Less Water	20,931	28,537	-	49,468	-
AFB Reoptimisation of Akosombo and Kpong	47,968	-	5,297	42,671	-
AFDB Procurement of Services-Reuse-Oriented	8,219	-	127	8,092	16,209
AFDB Reuse-Oriented Sanitation -Ghana	62,371	35,430	-	97,801	118,516
AusAID Mekong Futures	-	-	-	-	75,350
AusAID Water availability in the Koshi Basin	159,110	-	31,155	127,955	-
BMBF Urban Food Plus	7,936	-	3,057	4,879	-
BMGF (GATES) Developing Fortified Excreta Pellets for use in Agriculture	2,666	-	-	2,666	70,521
BMGF (GATES) From Waste to Food (Wafu), Ghana	1,099,980	-	992,284	107,696	-
BMGF (GATES) GAT - Gates Foundation	-	-	-	-	1,665,618
BMU Infrastructure investments (WISE UP)	30,850	-	3,020	27,830	-
BMZ World Fish Chinyanja	(6,502)	47,374	-	40,872	103,159
CANADA/ILRI Livestock & Irrigation Value Chain	207,545	105,623	-	313,168	-
DFID Carbon Investment in Ecosystems (ALTER)	67,637	-	26,930	40,707	-
DFID GW for small-scale irrigation in SSA	38,604	-	14,706	23,898	-
DFID GW futures in SSA	35,431	-	33,799	1,632	-
EC AFROMAISON - Africa at a meso-scale	140,328	14,486	-	154,814	167,067
EC EAU4FOOD	24,458	44,368	-	68,826	102,112



## Supplementary Information (Grant Revenue)

## Exhibit 1

	Total Funds Available 31/12/2013	Funds Receivable 31/12/2013	Funds Applicable to succeeding years 31/12/2013	Total Revenue 2013	Total Revenue 2012
	US \$	US \$	US \$	US \$	US \$
EC IMPACT2C	111,169	-	64,278	46,891	27,098
EC Saph Phani - India	18,750	50,247	-	68,997	69,921
EC WATERBIOTECH	(21,120)	45,732	-	24,612	55,922
EMORY UNIVERSITY SaniPath	1,878	-	-	1,878	9,077
FAO Water Governance in Asia	52,048	-	-	52,048	(2,721)
FIBL Fertile Soils for Peri-Urban Agriculture	23,261	20,191	-	43,452	18,457
FMFAF Water Security in CA	57,881	-	-	57,881	66,351
GIZ GlobeProject : Urban Food Plus	70,673	-	11,216	59,457	-
GOB Balochistan training	-	-	-	-	26,570
GON AWM Solutions in Nigeria	767,974	-	767,974	-	-
GTU Pakistan Flood Data- DoS Grant	9,735	-	9,735	-	-
GTZ IPWM	4,373	47,148	-	51,521	50,148
GTZ Land and Water Management in South Asia	423,656	-	49,277	374,379	323,459
GTZ Program Support Grant	376,789	-	-	376,789	293,835
GTZ Water Storage for Climate Change	-	-	-	-	(1,265)
HGB Irrigation Impacts in West Africa	101,067	20,011	-	121,078	-
ICAR Livelihood Improvement in NE India	(1,679)	-	-	(1,679)	7,169
ICIMOD Indus modeling	32,527	-	-	32,527	5,424
IDRC Climate Change Vulnerabilities	65,742	-	-	65,742	114,825
IFAD AWM in Challenging Contexts	-	-	-	-	465,548
IFAD IMAWESA 2	789,410	-	170,380	619,030	344,659
IFAD IMT & PIM in Near East & North Africa Region (WUAs in the NENA region)	-	-	-	-	11,588
IFAD Resource Recovery Business Case	387,233	-	195,817	191,416	126,598
IFAD Smart ICT for Weather and Water information and advice to Smallholders in Africa	586,192	-	245,723	340,469	814,246
IFAR grant for Central Asia	-	-	-	-	893
IFPRI Consolidation of ReSAKSS-SA	142,448	144,792	-	287,240	344,888
IFPRI Moz-SAKSS Phase II	-	-	-	-	133,187
INDIA GW and irrigation in Karnataka	25,000	-	20,265	4,735	-
INDIA IWMI Tata Water Policy Programme - P II	-	-	-	-	180,369
IRA Climate Change & Disaster Risk Reduction	-	-	-	-	17,500
IRC MUS Group support	1,408	-	-	1,408	8,592
IRC Value at the end of the sanitation value-chain	39,251	10,674	-	49,925	-
IUCN Food Security in West Bengal	29,850	5,700	-	35,550	-
JAPAN Africa Rice Center SMART-IV	14,153	-	-	14,153	4,192
JAPAN Analysis on Spate Irrigation in Ethiopia	-	-	-	-	12,200
JAPAN Assessment of Water User Associations	813	-	-	813	2,936
JAPAN IWMI Cooperation	-	-	-	-	102,344
JAPAN Japan-Study on Maintenance/Conservation	543,133	-	367,490	175,643	82,633
JAPAN Lowland paddy fields development	4,121	-	-	4,121	-
JAPAN Rice and Water Management in Africa	20,120	-	1,460	18,660	10,286
JAPAN Water Fee Collection Mechanism	11,604	-	3,140	8,464	3,027
KKU Groundwater Resources Development using RBF	-	-	-	-	13,102
NEA CLIMAWATER	-	-	-	-	13,328
NEA CLIMARICE - II	33,355	-	19,193	14,162	54,633
NEA India Climate Change Adaptation Programme	230,023	-	79,180	150,843	40,719
NETHERLANDS Climate & Development Knowledge Network	-	-	-	-	21,350
NETHERLANDS Revitalizing Irrigation in Pakistan	1,167,017	-	434,775	732,242	924,314
NORWAY Human rights and gender dimensions	75,935	-	-	75,935	24,497
NSF Vulnerabilities and climate change Nepal	18,600	-	3,224	15,376	-
OFID Aquifer recharge Syrdarya basin	797	-	310	487	-
OFID Groundwater Central Asia - Phase IV	-	-	-	-	98,445
OXFAM Smallholder Water Systems Ethiopia	-	-	-	-	24,782
ROCKFELLER Groundwater in SSA-Rockefeller	-	-	-	-	314,822
SEI Sustainable Mekong II	-	-	-	-	17,218
SIDA Rainfed system in South East Asia	-	-	-	-	21,354
SIDA ReSAKSS-SA support to SADC	-	-	-	-	597
SWITZERLAND IWRM - Ferghana Valley -Phase VI	(5,541)	5,541	-	-	355,541
SWITZERLAND IWRM Ferghana Valley - Phase V	-	-	-	-	323,777
SWITZERLAND Resource Recovery & Safe Reuse	1,349,494	-	646,860	702,634	361,255
SWITZERLAND SADC Seed Centre	86,220	-	82,471	3,749	420,505
SWITZERLAND Vietnam Coffee Water Use	-	-	-	-	38,761
SWITZERLAND Water Productivity Improvement at Plot Level II	-	-	-	-	135,784
SWITZERLAND WPI-PL (phase III)	(35,261)	35,261	-	-	305,261
SWITZERLAND Zimbabwe Small Irrigation Scheme	670,871	202,192	-	873,063	943,929
TOO ASACO-Energi Improving land and water productivity in Makhtalar Irrigation Project (MIP)	-	-	-	-	3,482
UMB Politics of IWRM in Africa	37,646	8,414	-	46,060	7,347
UNEP MV ecosystem-hydrological functions	100,000	-	34,193	65,807	-
UNEP Zambezi ecosystem-hydrological functions	-	-	-	-	19,534
UNESCO Lift irrigation areas in CA	10,000	-	-	10,000	-
UNESCO SINBAD	10,627	-	-	10,627	-
UNESCO-IHE IRBM ECB	-	-	-	-	11,656
UNITED NATIONS UNIVERSITY Surface Irrigation Modeling and its Application to Heterogenous Tertiary Units	-	-	-	-	9,830
UNOPS Improve Food Security and Livelihoods	379,990	-	48,939	331,051	-
UOB MS students-Support (Reuse-Oriented Sanitation -Ghana)	5,348	-	-	5,348	-
UOY Yale- Support -capacity building	-	-	-	-	1,021
USAID Africa Rising in Ethiopia	105,487	109,925	-	215,412	-
USAID AWM Solutions in SSA	-	17,454	-	17,454	-
USAID Fecal Sludge and Urine Reuse in Agriculture	116,501	-	84,279	32,222	-





## Supplementary Information (Grant Revenue)

Exhibit 1

	Total Funds Available 31/12/2013	Funds Receivable 31/12/2013	Funds Applicable to succeeding years 31/12/2013	Total Revenue 2013	Total Revenue 2012
	US \$	US \$	US \$	US \$	US \$
USAID Groundwater Governance in the Arab	7,379	16,601	-	23,980	-
USAID Water Governance in Pakistan Indus Basin Irrigation Systems (IBIS)	137,542	-	18,507	119,035	3,338
USAID Linkage Fund	13,909	-	-	13,909	70,224
USAID Quick Water	-	-	-	-	107,177
USAID Rural Livelihoods Diversified- CARDESA	39,589	-	-	39,589	-
USAID Sustainable Agricultural Water Management	-	-	-	-	94,196
USAID Sustainable AWM - Ghana	80,000	-	21,343	58,657	-
USDA Role of Water Resources in Prospects for Indian Agriculture	-	57,452	-	57,452	-
WORLD BANK ESMAP Groundwater Electricity	-	-	-	-	114,187
WORLD BANK WRG: Karanataka	6,516	-	6,516	-	16,814
WOTRO Blue Nile Hydrosolidarities	-	-	-	-	1,693
WWF Ganga Basin Project	-	-	-	-	19,023
ZEF Improving Irrigation Water Use	15,463	-	-	15,463	-
CGIAR Challenge Program on Water and Food	6,240,599	-	1,911,484	4,329,115	2,186,396
<b>Sub Total</b>	<b>18,617,090</b>	<b>1,110,600</b>	<b>6,803,837</b>	<b>12,923,853</b>	<b>13,986,990</b>
<b>6) OTHER BILATERAL</b>					
BMZ Improving water in crop-livestock SSA	-	-	-	-	(64,984)
FRANCE France-Staff Secondment - Yvan Altchenko	137,150	-	-	137,150	142,350
SIW Capacity building program for young scientists	149,975	-	149,975	-	-
ZEF Secondment - Boubacar Barry (WASCAL)	120,806	22,000	-	142,806	143,654
<b>Sub Total</b>	<b>407,931</b>	<b>22,000</b>	<b>149,975</b>	<b>279,956</b>	<b>221,021</b>
<b>SUB TOTAL RESTRICTED</b>	<b>45,971,802</b>	<b>8,990,131</b>	<b>8,338,904</b>	<b>46,623,029</b>	<b>45,705,547</b>
<b>GRAND TOTAL</b>	<b>46,008,547</b>	<b>8,990,131</b>	<b>8,338,904</b>	<b>46,659,774</b>	<b>46,152,026</b>



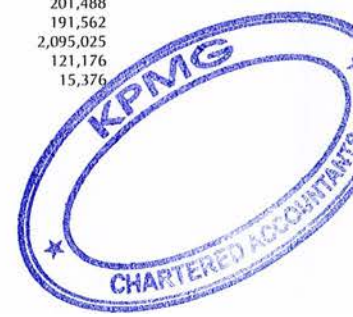
# INTERNATIONAL WATER MANAGEMENT INSTITUTE December 31, 2013 (in US Dollars)

## Supplementary Information

### Exhibit 2

### Restricted Grants

Donor & Program/Project	Grant Period		Total	EXPENDITURE		Total
	Start	End	Pledged	Prior Years	2013	
			US\$	US\$	US\$	US\$
ACIAR Watershed Mgmt in AP, India	01-Oct-2008	31-May-2013	203,081	174,841	28,240	203,081
ACIAR Meso-scale Watershed Dev. In AP, India	01-Jun-2009	31-May-2014	730,832	396,162	107,298	503,460
ACIAR CC & WSD - Krishna Basin	01-Apr-2010	30-Jun-2014	179,946	94,304	39,934	134,237
ACIAR Soil Salinity management in Central and Southern Iraq (ICARDA)	01-Dec-2010	30-Jun-2013	291,472	269,204	22,268	291,472
ACIAR GW-Recharge & Management	01-Sep-2011	30-Jun-2015	435,108	172,886	105,915	278,801
ACIAR Adaptation of Rice-based Systems (CLUES)	01-Jan-2012	28-Feb-2015	44,582	14,725	13,500	28,225
ACIAR Ag water investments in Cambodia	01-May-2012	31-Mar-2013	119,630	81,540	38,091	119,630
ACIAR Tank Irrigation Ecosystems	01-May-2012	31-Dec-2013	121,128	37,356	83,772	121,128
ACIAR Climate and Water	06-Jun-2012	31-Mar-2014	100,053	12,593	49,988	62,581
ACIAR Agricultural groundwater use in Laos	01-Aug-2012	31-Jan-2016	1,991,318	35,971	424,237	460,208
ACIAR Soil-water management in coastal zones	01-Nov-2012	30-Apr-2013	48,147	-	48,147	48,147
ACIAR Assessment-Research needs for EGP	01-May-2013	31-May-2013	25,565	-	25,565	25,565
ACIAR Water Management in the Nile Delta	01-Sep-2012	31-Aug-2016	646,949	-	158,501	158,501
ADB Climate Resilience in Eco-Regions	23-Dec-2011	28-Feb-2013	90,000	87,213	2,787	90,000
ADB More Food with Less Water	06-Aug-2013	05-Aug-2014	394,276	-	49,468	49,468
AfDB Procurement of Services-Reuse-Oriented	01-Jan-2012	14-Dec-2014	24,428	16,209	8,092	24,301
AfDB Reuse-Oriented Sanitation -Ghana	13-Jan-2011	14-Dec-2014	364,329	209,207	97,801	307,008
AFB Reoptimisation of Akosombo and Kpong	01-Aug-2013	31-May-2015	119,630	-	42,671	42,671
AusAID Water availability in the Koshi Basin	01-Feb-2013	31-Dec-2014	318,220	-	127,955	127,955
BMZ World Fish Chinyanja	01-Apr-2010	30-Sep-2013	351,151	310,280	40,872	351,151
BMBF Urban Food Plus	01-Apr-2013	31-Mar-2016	31,214	-	4,879	4,879
BMU Infrastructure investments (WISE UP)	01-Aug-2013	31-Jul-2017	1,289,592	-	27,830	27,830
BMGF (GATES) Developing Fortified Excreta Pellets for use in Agriculture	01-May-2011	30-Apr-2013	111,000	108,334	2,666	111,000
BMGF (GATES) From Waste to Food (Wafo), Ghana	13-Mar-2013	31-Mar-2015	1,100,000	-	107,696	107,696
CANADA/ILRI Livestock & Irrigation Value Chain	01-Apr-2013	31-Mar-2014	352,045	-	313,168	313,168
CANADA Storage Development - Nepal	01-May-2010	30-Apr-2013	226,975	178,973	48,002	226,975
CHINA Program Support-Government of China	01-Jan-2013	31-Dec-2013	29,400	-	29,400	29,400
CPWF - Australia (AusAID) - Mekong Basin	1-Jun-2011	30-Apr-2014	5,700,000	1,724,705	3,026,145	4,750,849
CPWF - IFAD - Grant No: G-L-R-1312-IWMI-CP	7-May-2012	30-Jun-2014	1,000,000	360,167	410,801	770,968
CPWF- SIDA : Mekong Dam Development : Dammed If...	1-Aug-2011	31-Jul-2013	221,026	217,554	3,472	221,026
CPWF- Switzerland	1-Jan-2013	31-Dec-2013	1,424,290	-	1,424,290	1,424,290
CPWF - EC 2011 Contribution - Grant No:COFIN-ECG-70-IWMI	1-Jan-2011	31-Dec-2013	1,309,950	902,771	407,179	1,309,950
CPWF - Other	1-Jan-2013	31-Dec-2013	888,697	-	888,697	888,697
DFID GW for small-scale irrigation in SSA	15-Jul-2013	14-Jul-2014	71,405	-	23,898	23,898
DFID Carbon Investment in Ecosystems (ALTER)	01-Jul-2013	30-Jun-2016	359,433	-	40,707	40,707
DFID GW futures in SSA	01-Jul-2013	30-Jun-2014	35,431	-	1,632	1,632
EC AFROMAISON - Africa at a meso-scale	01-Mar-2011	31-May-2014	455,103	249,070	154,814	403,884
EC EAU4FOOD	30-Jun-2011	30-Jun-2015	284,606	114,515	68,826	183,341
EC WATERBIOTECH	01-Aug-2011	31-Jan-2014	116,296	80,733	24,612	105,345
EC Saph Phani - India	01-Oct-2011	30-Sep-2014	197,806	100,038	68,997	169,035
EC IMPACT2C	01-Oct-2011	30-Sep-2015	127,278	27,098	46,891	73,989
EMORY UNIVERSITY SaniPath	01-Mar-2012	28-Feb-2013	10,955	9,077	1,878	10,955
FAO Water Governance in Asia	01-Jan-2011	31-Mar-2013	97,988	45,940	52,048	97,988
FIBL Fertile Soils for Peri-Urban Agriculture	01-Jun-2011	31-May-2014	100,280	29,604	43,452	73,056
FRANCE France-Staff Secondment - Yvan Altchenko	01-Mar-2011	28-Feb-2014	394,875	257,725	137,150	394,875
FMFAF Water Security in CA	01-Mar-2012	31-Mar-2013	124,232	66,351	57,881	124,232
GIZ GlobEProject : Urban Food Plus	01-May-2013	30-Apr-2016	380,659	-	59,457	59,457
GTZ Land and Water Management in South Asia	01-Apr-2010	31-Mar-2014	1,612,146	637,525	374,379	1,011,905
GTZ IPWM	01-Mar-2012	31-Jan-2015	155,861	50,148	51,521	101,669
GTZ Program Support Grant	01-Jan-2013	31-Dec-2013	376,789	-	376,789	376,789
HGB Irrigation Impacts in West Africa	01-Oct-2012	31-Mar-2014	121,078	-	121,078	121,078
ICAR Livelihood Improvement in NE India	01-May-2008	31-Mar-2013	15,658	17,337	(1,679)	15,658
ICIMOD Indus modeling	01-Feb-2012	31-Dec-2013	37,952	5,424	32,527	37,952
IFAD Resource Recovery Business Case	17-Jun-2011	30-Sep-2014	650,000	196,520	191,416	387,937
IDRC Climate Change Vulnerabilities	29-Jul-2009	29-Jan-2013	465,007	399,266	65,742	465,007
IFPRI Consolidation of ReSAKSS-SA	01-Jan-2011	31-Dec-2015	1,224,267	637,568	287,240	924,809
IFAD IMAWESA 2	02-Jun-2010	31-Mar-2014	1,500,000	710,588	619,030	1,329,619
IFAD Smart ICT for Weather and Water information and advice to Smallholders in Africa	11-Feb-2011	30-Mar-2014	1,800,000	1,213,808	340,469	1,554,277
IRC MUS Group support	01-Aug-2012	30-Apr-2013	10,000	8,592	1,408	10,000
IRC Value at the end of the sanitation value-chain	01-May-2013	30-Nov-2014	167,582	-	49,925	49,925
INDIA ICAR	01-Jan-2013	31-Dec-2013	180,574	-	180,574	180,574
INDIA GW and irrigation in Karnataka	01-Apr-2013	31-Mar-2017	250,000	-	4,735	4,735
IUCN Food Security in West Bengal	01-Feb-2013	31-Mar-2014	39,800	-	35,550	35,550
JAPAN Lowland paddy fields development	01-Mar-2009	31-Dec-2013	171,673	167,552	4,121	171,673
JAPAN Assessment of Water User Associations	10-Mar-2010	31-Dec-2013	45,200	44,387	813	45,200
JAPAN Water Fee Collection Mechanism	01-Oct-2010	31-Dec-2014	36,800	25,197	8,464	33,660
JAPAN Africa Rice Center SMART-IV	01-Aug-2012	31-Dec-2013	14,153	-	14,153	14,153
JAPAN Rice and Water Management in Africa	15-Jul-2011	31-Dec-2014	36,500	16,380	18,660	35,039
JAPAN Japan-Study on Maintenance/Conservation	01-Jul-2012	31-Mar-2015	625,766	82,633	175,643	258,276
NEA CLIMARICE - II	01-Dec-2009	31-Mar-2013	201,488	187,326	14,162	201,488
NEA India Climate Change Adaptation Programme	18-Jun-2012	30-Apr-2016	503,771	40,719	150,843	191,563
NETHELANDS Revitalizing Irrigation in Pakistan	01-Dec-2010	30-Nov-2014	3,749,738	1,362,783	732,242	2,095,025
NORWAY Human rights and gender dimensions	01-Jul-2010	31-Dec-2013	121,176	45,241	75,935	121,176
NSF Vulnerabilities and climate change Nepal	01-May-2013	31-Aug-2015	36,000	-	15,376	15,376





Donor & Program/Project	Grant Period		Total	EXPENDITURE		Total
	Start	End	Pledged	Prior Years	2013	
			US\$	US\$	US\$	US\$
OFID Aquifer recharge Syrdarya basin	01-Sep-2013	30-Aug-2014	100,000	-	487	487
SOUTH AFRICA Republic of South Africa	1-Jan-2013	31-Dec-2013	49,000	-	49,000	49,000
SWITZERLAND Zimbabwe Small Irrigation Scheme	15-Jun-2011	31-Aug-2013	2,228,648	1,355,585	873,063	2,228,648
SWITZERLAND Resource Recovery & Safe Reuse	01-Dec-2011	30-Nov-2014	1,867,962	13,328	702,634	715,962
SWITZERLAND SADC Seed Centre	01-Dec-2011	31-May-2014	716,227	420,505	3,749	424,254
USDA Role of Water Resources in Prospects for Indian Agriculture	01-Aug-2013	30-Sep-2015	252,500	-	57,452	57,452
UMB Politics of IWRM in Africa	01-Apr-2012	31-Dec-2014	62,466	7,347	46,060	53,407
UNESCO SINBAD	09-Aug-2010	31-Dec-2013	15,015	4,388	10,627	15,015
UNEP MV ecosystem-hydrological functions	15-Feb-2013	30-Apr-2014	143,395	-	65,807	65,807
UNOPS Improve Food Security and Livelihoods	01-Jan-2013	31-Dec-2014	399,990	-	331,051	331,051
UNESCO Lift irrigation areas in CA	12-Jul-2012	31-Mar-2013	10,000	-	10,000	10,000
USAID Rural Livelihoods Diversified- CARDESA	01-Oct-2010	31-Dec-2013	39,589	-	39,589	39,589
USAID Linkage Fund	01-Jan-2008	31-Dec-2013	237,219	223,309	13,909	237,219
USAID NRM 2 Program - Modification no:12 & 13	01-Oct-2011	30-Sep-2014	623,636	450,010	153,120	603,130
USAID Enhanced regional food Security - Supplement Contribution	01-May-2012	31-Dec-2014	2,064,814	128,367	1,582,018	1,710,384
USAID IBIS Water Governance in pakistan Indus basin irrigation system (IBIS)	01-Dec-2012	30-Nov-2014	281,760	3,338	119,035	122,373
USAID Feed the Future	01-Jan-2013	31-Dec-2014	2,140,000	-	1,129,639	1,129,639
USAID Sustainable AWM - Ghana	15-Jun-2013	15-Mar-2014	100,000	-	58,657	58,657
USAID Fecal Sludge and Urine Reuse in Agriculture	01-Aug-2013	31-Jul-2016	116,501	-	32,222	32,222
USAID Groundwater Governance in the Arab	24-Sep-2013	23-Sep-2016	983,529	-	23,980	23,980
USAID AWM Technologies	01-Jan-2013	31-Dec-2014	60,443	-	34,892	34,892
USAID Africa Rising in Ethiopia	01-Mar-2013	31-Dec-2013	215,412	-	215,412	215,412
USAID AWM Solutions in SSA	06-Nov-2013	30-Jun-2018	605,627	-	17,454	17,454
UOB MS students-Support (Reuse-Oriented Sanitation -Ghana)	31-Aug-2011	31-Jul-2014	21,450	16,103	5,348	21,450
ZEF Secondment - Boubacar Barry (WASCAL)	08-Apr-2010	28-Feb-2014	539,460	374,654	142,806	517,460
ZEF Improving Irrigation Water Use	01-Sep-2013	31-Dec-2013	15,463	-	15,463	15,463
Sub Total			51,079,468	15,231,073	18,666,160	33,897,233
CRP Program						
CIARC CRP on Water, Land and Ecosystems	01-Jan-2013	31-Dec-2013	34,925,262	-	23,773,064	23,773,064
CIAT CRP on Climate Change, Agriculture and Food Security-Center Activities	01-Jan-2013	31-Dec-2013	1,255,460	-	1,255,460	1,255,460
CIAT CRP on Climate Change, Agriculture and Food Security-RPLSA	01-Jan-2013	31-Dec-2013	1,589,537	-	1,396,039	1,396,039
IFPRI CRP on Policies, Institutions and Markets	01-Jan-2013	31-Dec-2013	100,000	-	100,000	100,000
WORLD FISH CRP on Aquatic Agricultural Systems	01-Jan-2013	31-Dec-2013	350,052	-	230,770	230,770
WORLD FISH CRP on Aquatic Agricultural Systems (L&F Scoping Mission to Ghana)	21-Oct-2013	30-Nov-2013	5,500	-	5,500	5,500
IITA CRP on Humid Tropics	01-Jan-2013	31-Dec-2013	461,376	-	398,646	398,646
ICARDA CRP on Dryland Systems	01-Jan-2013	31-Dec-2013	765,000	-	631,047	631,047
ICARDA Vulnerability-Climate change India	01-Oct-2012	31-May-2014	301,694	1,146	166,342	167,488
Sub Total			39,753,881	1,146	27,956,868	27,958,014
Total Grants			90,833,349	15,232,219	46,623,029	61,855,247





# INTERNATIONAL WATER MANAGEMENT INSTITUTE

## December 31, 2013

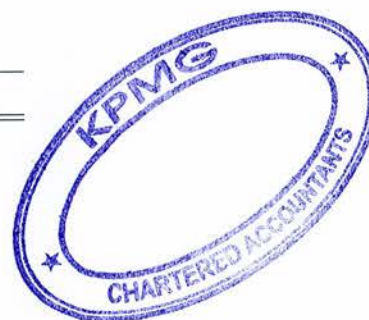
(In US Dollars '000)

**Supplementary Information****Exhibit 3****CGIAR Research Programs - Expenditure and Funding Report for year 2013****CRP 1.1 - Dryland Systems****Expenditure Report by Natural Classification****Source of Funding**

Categories	Windows 1 & 2	Window 3	Bilateral	Total
Personnel	482	-	33	515
Collaborator Costs - CGIAR Centers	-	-	-	-
Collaborator Costs - Partners	24	-	-	24
Supplies and Services	125	-	34	159
Operational Travel	52	-	10	62
Depreciation	-	-	2	2
<b>Subtotal</b>	<b>683</b>	<b>-</b>	<b>79</b>	<b>762</b>
Indirect Costs	114	-	15	129
<b>TOTAL</b>	<b>797</b>	<b>-</b>	<b>94</b>	<b>891</b>

**CRP 1.1 Dryland Systems****Funding Report**

Description	Window 1 & 2
Opening Balance	(97)
[+] Cash Receipts from Lead Center	288
[+] Cash Receipts from ICRISAT (In addition to the PPA)	264
[-] Disbursements: PPA	631
[-] Disbursements: In addition to the PPA	166
<b>Closing Balance</b>	<b>(342)</b>



# INTERNATIONAL WATER MANAGEMENT INSTITUTE

## December 31, 2013

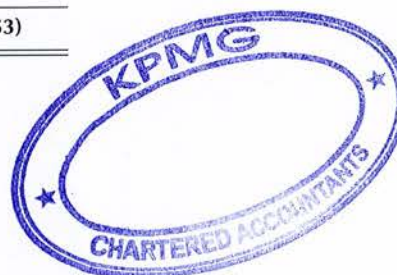
(In US Dollars '000)

**Supplementary Information****Exhibit 4****CGIAR Research Programs - Expenditure and Funding Report for year 2013****CRP 1.2 - Humid Tropics****Expenditure Report by Natural Classification**

Categories	Source of Funding			Total
	Windows 1 & 2	Window 3	Bilateral	
Personnel	284	-	149	433
Collaborator Costs - CGIAR Centers	-	-	-	-
Collaborator Costs - Partners	-	-	-	-
Supplies and Services	52	-	36	88
Operational Travel	8	-	-	8
Depreciation	-	-	-	-
<b>Subtotal</b>	<b>344</b>	<b>-</b>	<b>185</b>	<b>529</b>
Indirect Costs	55	-	30	85
<b>TOTAL</b>	<b>399</b>	<b>-</b>	<b>215</b>	<b>614</b>

**CRP 1.2 Humid Tropics****Funding Report**

Description	Window 1 & 2
Opening Balance	(288)
[+] Cash Receipts from Lead Center	634
[-] Disbursements	399
<b>Closing Balance</b>	<b>(53)</b>



## INTERNATIONAL WATER MANAGEMENT INSTITUTE

December 31, 2013

(In US Dollars '000)

## Supplementary Information

## Exhibit 5

## CGIAR Research Programs - Expenditure and Funding Report for year 2013

## CRP 1.3 - AAS - Aquatic Agricultural Systems

## Expenditure Report by Natural Classification

## Source of Funding

Categories	Windows 1 & 2	Window 3	Bilateral	Total
Personnel	137	-	60	197
Collaborator Costs - CGIAR Centers	-	-	-	-
Collaborator Costs - Partners	2	-	85	87
Supplies and Services	26	-	35	61
Operational Travel	23	-	10	33
Depreciation	2	-	3	5
<b>Subtotal</b>	<b>190</b>	<b>-</b>	<b>193</b>	<b>383</b>
Indirect Costs	46	-	15	61
<b>TOTAL</b>	<b>236</b>	<b>-</b>	<b>208</b>	<b>444</b>

## CRP 1.3 AAS - Aquatic Agricultural Systems

## Funding Report

Description	Window 1 & 2
Opening Balance	(158)
[+] Cash Receipts from Lead Center	230
[+] Cash Receipts from Lead Center (In addition to the PPA)	-
[-] Disbursements: PPA	231
[-] Disbursements: In addition to the PPA	5
<b>Closing Balance</b>	<b>(164)</b>





**INTERNATIONAL WATER MANAGEMENT INSTITUTE**  
**December 31, 2013**

(In US Dollars '000)

**Supplementary Information**

**Exhibit 6**

**CGIAR Research Programs - Expenditure and Funding Report for year 2013**

**CRP 2 - PIM - Policies, Institutions and Markets**

**Expenditure Report by Natural Classification**

Categories	Source of Funding			Total
	Windows 1 & 2	Window 3	Bilateral	
Personnel	70	-	-	70
Collaborator Costs - CGIAR Centers	-	-	-	-
Collaborator Costs - Partners	-	-	-	-
Supplies and Services	13	-	-	13
Operational Travel	3	-	-	3
Depreciation	-	-	-	-
<b>Subtotal</b>	<b>86</b>	<b>-</b>	<b>-</b>	<b>86</b>
Indirect Costs	14	-	-	14
<b>TOTAL</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>

**CRP 2 - PIM - Policies, Institutions and Markets**

**Funding Report**

Description	Window 1 & 2
Opening Balance	-
[+] Cash Receipts from Lead Center	50
[-] Disbursements	100
<b>Closing Balance</b>	<b>(50)</b>



## INTERNATIONAL WATER MANAGEMENT INSTITUTE

December 31, 2013

(In US Dollars '000)

## Supplementary Information

## Exhibit 7

## CGIAR Research Programs - Expenditure and Funding Report for year 2013

## CRP 7 - CCAFS - Climate Change, Agriculture and Food Security

## Expenditure Report by Natural Classification

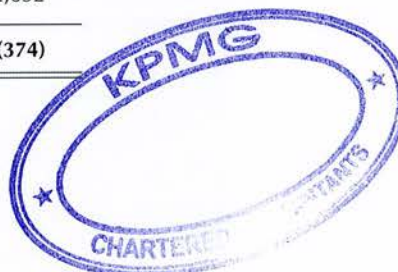
## Source of Funding

Categories	Windows 1 & 2	Window 3	Bilateral	Total
Personnel	987	24	267	1,278
Collaborator Costs - CGIAR Centers	103	-	-	103
Collaborator Costs - Partners	488	50	104	642
Supplies and Services	554	21	272	847
Operational Travel	125	3	44	172
Depreciation	-	-	9	9
<b>Subtotal</b>	<b>2,257</b>	<b>98</b>	<b>696</b>	<b>3,051</b>
Indirect Costs	395	10	97	502
<b>TOTAL</b>	<b>2,652</b>	<b>108</b>	<b>793</b>	<b>3,553</b>

## CRP 7 - CCAFS - Climate Change, Agriculture and Food Security

## Funding Report

Description	Windows 1 & 2
Opening Balance	(1,311)
[+] Cash Receipts from Lead Center	3,589
[-] Disbursements	2,652
<b>Closing Balance</b>	<b>(374)</b>



**INTERNATIONAL WATER MANAGEMENT INSTITUTE**  
**December 31, 2013**

(In US Dollars '000)

**Supplementary Information**

**Exhibit 8**

**CGIAR Research Programs - Expenditure and Funding Report for year 2013**

**CRP 5 WLE - Water, Land and Ecosystems (IWMI only)**

**Expenditure Report by Natural Classification**

Category of Expenditure	Source of Funding			Total
	Windows 1 & 2	Window 3	Bilateral	
Personnel	5,465	914	3,035	9,414
Collaborator Costs - CGIAR Centers	2,630	521	17	3,168
Collaborator Costs - Partners	2,957	2,429	4,519	9,905
Supplies and Services	3,252	553	2,112	5,917
Operational Travel	650	231	600	1,481
Depreciation	21	3	50	74
<b>Subtotal</b>	<b>14,975</b>	<b>4,651</b>	<b>10,333</b>	<b>29,959</b>
Indirect Costs	1,866	550	1,281	3,697
<b>TOTAL</b>	<b>16,841</b>	<b>5,201</b>	<b>11,614</b>	<b>33,656</b>





## INTERNATIONAL WATER MANAGEMENT INSTITUTE

December 31, 2013

(In US Dollars '000)

## Supplementary Information

## Exhibit 9

## CGIAR Research Programs - Expenditure and Funding Report for year 2013

CRP 5 WLE - Water, Land and Ecosystems (Including W1&amp;2 Expenditures of Participating Centers in the 'Collaborator Costs - CGIAR Centers')

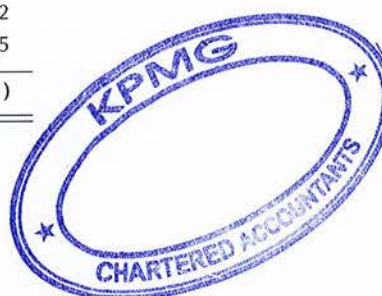
## Expenditure Report by Natural Classification

Categories	Source of Funding			
	Windows 1 & 2	Window 3	Bilateral	Total
Personnel	5,465	914	3,035	9,414
Collaborator Costs - CGIAR Centers	9,562	521	17	10,100
Collaborator Costs - Partners	2,957	2,429	4,519	9,905
Supplies and Services	3,252	553	2,112	5,917
Operational Travel	650	231	600	1,481
Depreciation	21	3	50	74
<b>Subtotal</b>	<b>21,907</b>	<b>4,651</b>	<b>10,333</b>	<b>36,891</b>
Indirect Costs	1,866	550	1,281	3,697
<b>TOTAL</b>	<b>23,773</b>	<b>5,201</b>	<b>11,614</b>	<b>40,588</b>

## CRP 5 WLE - Water, Land and Ecosystems (IWMI only)

## Funding Report

Description	Windows 1 & 2
Opening Balance	5,040
[+] Cash Receipts from Consortium	14,924
Disbursements on PPA	
Biodiversity	2,056
CIAT	1,147
CIP	424
ICARDA	826
ICRISAT	1,122
IFPRI	1,117
IITA	247
ILRI	210
IWMI	16,841
World Agroforestry	1,543
WFC	182
[-] Disbursements on PPA	25,715
<b>Closing Balance</b>	<b>(5,751)</b>



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